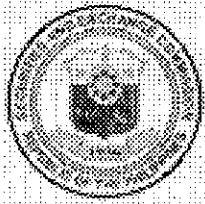




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SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
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Company Information

SEC Registration No. CS201210314
Company Name COAL ASIA HOLDINGS INCORPORATED
Industry Classification Financial Holding Company Activities
Company Type Stock Corporation

Document Information

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COVER SHEET

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SEC Registration Number

C O A L A S I A H O L D I N G S
I N C O R P O R A T E D

(Company's Full Name)

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T A M O , M A K A T I C I T Y

(Business Address: No. Street City / Town / Province)

KATRINA C. MULI

818-6772

1 2

3 1

Month

Day

Annual Meeting

A M E N D E D A C G R

Secondary License Type, if applicable

Department Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be Accomplished by SEC Personnel Concerned

File Number

LCU

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Coal Asia Holdings

Reliable energy resources through responsible mining

30 January 2014

SECURITIES AND EXCHANGE COMMISSION

SEC Bldg. EDSA, Greenhills
Mandaluyong City, Metro Manila

Attention: **Atty. Justina F. Callangan**
Acting Director
Corporate Governance Finance Department

Re: **Coal Asia Holdings Incorporated**
Update on Annual Corporate Governance Report

Gentlemen:

In compliance with SEC Memorandum Circular No. 1, Series of 2014 which requires listed companies to make the appropriate disclosure to the Commission regarding the updates in the Annual Corporate Governance Report ("ACGR") which are not required to be reported under Section 17 of the Securities Regulations Code, please be advised that Coal Asia Holdings Incorporated has made the following amendments in the Company's ACGR:

1. Item A (1) a: Composition of the Board

Director's Name	Type [Executive (ED), Non-Executive (NED) or Independent Director (ID)]	If nominee, identify the principal	Nominator in the last election (if ID, state the relationship with the nominator)	Date first elected	Date last elected (if ID, state the number of years served as ID) ¹	Elected when (Annual/Special Meeting)	No. of years served as director
Harald Tomintz	NED			July 2012	6 June 2013	A	1
Jaime T. Ang	ED			June 2012	6 June 2013	A	1
Dexter Y. Tiu	ED			June 2012	6 June 2013	A	1
Eric Y. Roxas	ED			June 2012	6 June 2013	A	1
A. Bayani K. Tan	NED			July 2012	6 June 2013	A	1
Aristides Armas	ID		Dexter Y. Tiu	July 2012	6 June 2013	A	1
Juan Kevin Belmonte	ID		Dexter Y. Tiu	July 2012	6 June 2013	A	1

¹ Reckoned from the election immediately following January 2, 2013.

2. Item A (1) e: Shareholding in the Company

Name of Director	Number of Direct shares	Number of Indirect shares/ Through (name of record owner)	% of Capital Stock
Harald R. Tomintz	1,000	0	0
Jaime T. Ang	1,000	0	0
Dexter Y. Tiu	640,000,000	0	16%
Eric Y. Roxas	640,200,000	0	16%
A. Bayani K. Tan	200,001	0	0
Aristides Armas	201	0	0
Juan Kevin G. Belmonte	1	0	0
TOTAL	1,280,402,203	0	32%

3. Item B (4) b (ii): Conflict of Interest

	Details of Conflict of Interest (Actual or Probable)
Dexter Y. Tiu	<ul style="list-style-type: none"> Lease of office space with JTKC Equities, Inc., where the Company's Treasurer, Mr. Dexter T. Tiu, is a director. The Company has advances to Pacifico SulMineraCao Corporation in the amount of P1,587,341. The Company has advances to Colossal Petroleum Corporation in the amount of P706,691. The Company has advances from Stronghold Steel Corporation in the amount of P821,745.

4. Item C (2): Attendance of Directors

Board	Name	Date of Election	No. of Meetings Held during the year	No. of Meetings Attended	%
Chairman	Harald R. Tomintz	6 June 2013	4	4	100%
Member	Jaime T. Ang	6 June 2013	4	3	75%
Member	Dexter Y. Tiu	6 June 2013	4	4	100%
Member	Eric Y. Roxas	6 June 2013	4	4	100%
Member	A. Bayani K. Tan	6 June 2013	4	3	75%
Independent	Aristides Armas	6 June 2013	4	4	100%
Independent	Juan Kevin Belmonte	6 June 2013	4	3	75%

5. Item D (2): Remuneration Policy and Structure for Executive and Non-Executive Directors

	Remuneration Policy	Structure of Compensation Packages	How Compensation is Calculated
Executive Directors	Coal's directors do not receive regular compensation for their services as they are seconded from Titan Mining and Energy Corporation. There are no other arrangements for compensation either by way of payments for committee participation or special assignments other than reasonable per diems. In 2013, directors were allocated a per diem allowance of P5,000.00		
Non-Executive Directors			

6. Item D (5): Remuneration of Management

Name of Officer/Position	Total Remuneration
Enrique Payawal	P7,650,517.00
Gizella Greta DJ Gonzales	
Roy L. Matillano ²	
Arnold Manat	

7. Item E (2) b: Audit Committee

Office	Name	Date of Appointment	No. of Meetings Held	No. of Meetings Attended	%	Length of Service in the Committee
Chairman	Aristides S. Armas	6 June 2013	3	3	100	1
Member (ED)	Jaime T. Ang	6 June 2013	3	3	100	1
Member (NED)						
Member (ID)						
Member	Eric Y. Roxas	6 June 2013	3	3	100	1

8. Item E (2) c: Nomination Committee

Office	Name	Date of Appointment	No. of Meetings Held	No. of Meetings Attended	%	Length of Service in the Committee
Chairman	Harald R. Tomintz	6 June 2013	1	1	100	1
Member (ED)	Dexter Y. Tiu	6 June 2013	1	1	100	1

² Resigned in September 2013.

Member (NED)						
Member (ID)	Juan Kevin Belmonte	6 June 2013	1	1	100	1
Member						

9. Item F (1) c: Period Covered by the Review

The period covered by the review is from 1 January 2013 up to 31 December 2013.

10. Item I (1) a: Holding 5% shareholding or more

Shareholder	Number of Shares	Percent	Beneficial Owner
JTKC Equities	640,000,000	16.00%	
Dexter Y. Tiu	640,000,000	16.00%	
Eric Y. Roxas	640,200,000	16.00%	
Gertim Chuahiong	640,000,000	16.00%	
Alexander Y. Tiu	640,000,000	16.00%	
PCD Nominee Corporation	784,978,004	19.62%	

Name of Senior Management	Number of Direct shares	Number of Indirect shares / Through (name of record owner)	% of Capital Stock
Jaime T. Ang	1,000	Nil	0%
Dexter Y. Tiu	640,000,000	Nil	16.00%
Eric Y. Roxas	640,200,000	Nil	16.00%
TOTAL			48.10%

11. Item I (7): Disclosure of RPT

RPT	Relationship	Nature	Value
Lease of office space from JTKC Equities Inc.	Mr. Dexter Y. Tiu, the Treasurer, is a director of JTKC Equities, Inc.		Rental expense in the amount of P2,005,573.00 was paid in 2013.
Stronghold Steel Corporation	Mr. Dexter Y. Tiu, the Treasurer, is a director of Stronghold Steel Corporation.		The Company received advances from P821,745.00 from Stronghold.
Pacific Sul Mineracao	Common ownership with the Company.		Advances to Pacific of P1,587,341.00
Colossal Petroleum Corporation	Common ownership with the Company.		Advances to Colossal of P706,691.00

We trust that you find the foregoing in order. Should you have further questions, please do not hesitate to contact us.

Very truly yours,

A handwritten signature in black ink, appearing to be 'KM', written over the typed name.

KATRINA C. MULI
Assistant Corporate Secretary

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